

Home Federal

OOPS

Occasional Overdraft Protection Service

What is OOPS?

Occasional Overdraft Protection Service. This courtesy overdraft service is offered to our clients who maintain their checking account in good standing. While we don't encourage overdrafts, we do know that everyone says *OOPS* once in awhile. So, come in to a Home Federal branch, where *OOPS* can be a good thing.

► Questions & Answers

How will OOPS benefit me?

This service will save you the embarrassment when you make an honest mistake in your checkbook, have unplanned expenses or run short on cash between paydays. Instead of returning items unpaid, we will automatically pay them for you, up to your courtesy overdraft limit. Please refer to the Courtesy Overdraft Statement on the back of this brochure for details.

How does OOPS differ from Overdraft Protection?

There is no monthly or annual fee for *OOPS*. You will simply pay the per item charges for each transaction when you have an overdraft. Overdraft Protection is another overdraft service we offer our clients who have other savings or checking accounts with Home Federal to transfer from in case of an overdraft. This protection has separate fees.

How does OOPS work?

When we receive an item for payment, we pay it up to your courtesy overdraft limit, including the overdraft charge. So, you have no additional returned check charges from retailers.

What does the term "item for payment" mean?

An item for payment will authorize a transaction deducting money from your account. Transactions include preauthorized ACH (automated clearing house - electronic transactions), check, electronic check, draft, debit card, bill payment order, overdraft protection, Voice Response, online banking and telephone transfers or withdrawals.

Is OOPS a loan?

No. We are allowing you to overdraw your account up to your courtesy overdraft limit as a non-contractual courtesy. This service can be withdrawn at any time by Home Federal.

Do I have to apply for this service?

No. *OOPS* is automatically added to your account as long as it meets the requirements of our Courtesy Overdraft Statement.

How do I use OOPS?

This is automatic, too. Overdrafts are approved on your account for checks, withdrawals, ATM withdrawals, electronic transactions, and any purchases you make with your Mastercard Debit Card.

In what order does the bank pay items presented under OOPS?

Transactions presented to Home Federal are processed in the following order: ATM and merchant point of sale are posted before checks. ACH (electronic transactions) may post to your account at any time during the day. Checks will be cleared in check number order as presented each day.

How will I know when I'm overdrawn?

We will mail you a letter to notify you when your account is overdrawn. Periodically, we will send you reminder letters advising you of your overdraft until you bring your account to a positive balance.

What if I go over my OOPS limit?

When you exceed your assigned courtesy overdraft limit, items will be returned when presented for payment and a returned item fee will be assessed.

Will this affect my credit rating?

There is no report to the credit bureau provided your overdraft is handled within the terms of the *OOPS* program. However, abuse of the *OOPS* program may be reported.



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OOPS - Occasional Overdraft Protection Service *continued*

So, is there a charge for OOPS?

No. There is no monthly or annual charge. There are, however, standard overdraft fees per item presented.

Overdraft Services

Fees listed may be triggered by check, in-person withdrawal, ATM withdrawal, returned deposited items, bank fee or other electronic means.

OOPS

Non-Sufficient Funds Fee – Paid Item	\$37.50
Unavailable Funds – Paid Item	\$37.50

Non-OOPS: fees are charged each time a returned item is presented

Non-Sufficient Funds Fee – Returned Item	\$37.50
Unavailable Funds – Returned Item	\$37.50

Continuous Overdraft Fee per day	\$6.50
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(Begins on the 6th business day and charges up to 16 business days)

How long do I have to repay the overdraft?

We encourage you to resolve your overdraft within 3–4 days. Any deposits you make will first be applied to any overdraft balance.

What happens if I can't bring my account to a positive balance?

With OOPS you are encouraged to bring your account to a positive balance within 5 business days to avoid additional charges. If your account remains negative at 10 days, your courtesy overdraft privileges will be removed. However, Home Federal may ask for repayment at any time.

What you need to know about Overdrafts and Overdraft Fees:

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account, such as our Occasional Overdraft Protection Service (OOPS).
2. We also offer overdraft protection plans, such as a link to a savings account or an overdraft line of credit, which may be less expensive than our overdraft practices.

What are the standard overdraft practices that come with my account?

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts unless you ask us to for the following types of transactions:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

(If we do not authorize and pay an overdraft, your transaction will be declined.)

If you want Home Federal to authorize and pay overdrafts on your ATM and everyday debit card transactions, call us at **866.535.1223** to enroll.

The Occasional Overdraft Protection Service does not constitute an actual or implied agreement between the client and Home Federal Savings Bank (hereafter known as "Home Federal"), nor does it constitute an actual or implied obligation of or by Home Federal. This service represents a purely discretionary courtesy or privilege that Home Federal may provide to the client from time to time, and which may be withdrawn or withheld by Home Federal at any time without prior notice, reason or cause.

Courtesy Overdraft Statement

It is the policy of Home Federal to comply with all applicable laws and regulations and to conduct business with applicable safety and soundness standards. The Depositor's Account Agreement controls the duties, obligations and rights of the Depositor, the Authorized Signatories and Home Federal with regard to your checking account.

We are not obligated to pay any item presented for payment if your account does not contain sufficient collected funds. Rather than automatically returning, unpaid, any non-sufficient funds items that you may have, if your eligible account (primarily used for personal, family or household purposes) has been open for at least one hundred eighty (180) days and thereafter you maintain your account in good standing, which includes at least: (A) Continuing to make deposits consistent with your past practices, and depositing at least \$1,000 or more in your account within each thirty (30) day period, (B) You are not in default on any loan obligation to the Bank, and (C) Your account is not the subject of any legal or administrative order or levy, we will consider, without obligation on our part, approving your reasonable overdrafts. This discretionary service will generally be limited to a \$250 overdraft (negative) balance. Of course, any and all Bank fees and charges, including without limitation our non-sufficient funds/overdraft fees (as set forth in our fee schedule) will be included in this limit.

The total amount of any overdrafts plus any and all Bank fees is due and payable on demand, and Depositor and each Authorized Signatory will continue to be liable for such amounts, as described in the Depositors Account Agreement.

Limitations: OOPS is only available to eligible personal checking accounts used primarily for personal, family or household purposes. *(Business Accounts, Money Market, Savings Accounts, and Public Funds accounts are not eligible).*